

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 5799 ]  
April 15, 1966 ]

FEDERAL FARM LOAN BONDS

—Redemption of May 2 Maturity

—Offering of New Bonds

*To All Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

At the request of the twelve Federal Land Banks, transmitted to us by the Treasury Department, we bring to your attention the following notice:

Consolidated Federal farm loan 4.35 percent bonds dated June 21, 1965, in the amount of \$117 million, and 3 $\frac{1}{4}$  percent bonds dated May 1, 1958, in the amount of \$108 million, will mature May 2, 1966. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal farm loan bonds for delivery May 2, 1966. The new bonds will be offered for cash, no preference being given holders of the maturing issues. The offering will comprise \$242 million of 5 $\frac{1}{4}$  percent bonds due May 20, 1968, and \$150 million of 5 $\frac{1}{8}$  percent bonds due April 20, 1978, both issues to be dated May 2, 1966.

The bonds will be offered by the Banks' Fiscal Agent, John T. Knox, One Chase Manhattan Plaza, New York, N. Y. 10005, through an organized dealer group, at prices to be announced on or about April 20.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,  
*President.*